

## INDIAN INSTITUTE OF TECHNOLOGY ROORKEE

## PATENT APPLICATION ASSESSMENT

Revenue Potential	Assessment	+, 0, -
Identification of commercial application	<ul><li>First use</li><li>Follow up scope</li><li>Nature of application</li><li>'Hot List' from market view point</li></ul>	
Level of Composition	<ul> <li>Alternative technology</li> <li>Information on available patents</li> <li>Related information available in published literature</li> </ul>	
Level of Potential Royalties	<ul><li>Nature of licence</li><li>Projected product sale</li><li>Royalty rate</li></ul>	
Enforceability of License/Patent	<ul> <li>Visibility and detect-ability of infringement</li> <li>Distinguish-ability from alternative approaches</li> </ul>	
Track record of Inventor	<ul><li>Previous record</li><li>Standing in academia</li></ul>	
Promoters	<ul><li>Industry</li><li>Researchers/Scientists</li><li>Users</li></ul>	
Rating of the Discipline as viewed by	<ul><li>Government</li><li>Financial sector</li><li>Industry</li></ul>	
Background information	<ul><li>Add on invention/innovation</li><li>Availability of market users</li><li>Availability of manufacturing process</li></ul>	
Status of Development	<ul><li>Prototype</li><li>Validated concept</li><li>Analytical/simulation support</li><li>Conceptual</li></ul>	
Linkage available	<ul><li>Industry</li><li>Academic institution</li><li>R &amp; D organisation</li></ul>	

(-) (0-10,000) (0) (10,000 – 100,000) (+) (> 100,000)